

Message Text

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73

ACTION ARA-17

INFO OCT-01 ADP-00 SS-15 IO-12 AID-20 EB-11 COME-00 STR-08

FRB-02 TRSE-00 OMB-01 XMB-07 CIAE-00 INR-10 NSAE-00

RSC-01 TAR-02 NSC-10 RSR-01 /118 W
----- 089646

P R 022144 Z MAY 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC PRIORITY 5656

INFO AMEMBASSY KINGSTON

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E. O. 11652: N/ A

TAGS: EAID, MX, XM

SUBJECT: MEXICAN POSITION AT IDB MEETING

REF: MEXICO 2350

1. AFTER DISCUSSION WITH PRESIDENT ECHEVERRIA ON MAY 1, TREASURY SECRETARY MARGAIN MET WITH REPORTERS AND OUT-LINED SOME ASPECTS MEXICAN POSITION AT NEXT WEEK' S MEETING OF IDB GOVERNORS IN KINGSTON. PRESS REPORTS THAT MEXICO WILL URGE EXPANDED HEMISPHERE MEMBERSHIP IN IDB, AND SUGGEST THAT NON- LA COUNTRIES SUCH AS EC AND JAPAN CONTRIBUTE UP TO ONE BILLION DOLLARS TO IDB, BRINGING TOTAL BANK RESOURCES TO FOUR BILLION DOLLAR LEVEL. MEXICO WILL ALSO REPORTEDLY PRESENT VIEW THAT LDC' S SHOULD NOT HAVE TO BEAR BRUNT OF INTERNATIONAL MONETARY PROBLEMS, AND BE MADE TO SUFFER FROM IMPORTED INFLATION. MARGAIN ALSO INDICATED MEXICO WOULD CALL FOR GENERALIZED PREFERENCES FOR LDC' S, AND FOR REMOVAL OF TARIFF AND NON-TARIFF TRADE BARRIERS ERECTED BY PROTECTIONIST DCS. IN REPLY TO A QUESTION, MARGAIN MADE IT CLEAR THAT NON-LA PARTICIPATION IN IDB WOULD BE ONLY ON CONTRIBUTOR, NOT BORROWER, BASIS.

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2. TREASURY SECRETARY ALSO REFERRED TO BANK AND FUND MEETINGS TO BE HELD IN KENYA IN SEPTEMBER. HE INDICATED THAT IN ADDITION TO DISCUSSING INTERNATIONAL TRADE AND MONETARY POINTS RAISED ABOVE, MEXICO WOULD PUT FORWARD PRESIDENT ECHEVERRIA'S CHARTER FOR ECONOMIC RIGHTS AND DUTIES.
DEAN

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: hilburpw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MEXICO02950
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730533/aaaahilh.tel
Line Count: 70
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 MEXICO 2350
Review Action: RELEASED, APPROVED
Review Authority: hilburpw
Review Comment: n/a
Review Content Flags:
Review Date: 23 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23-Jan-2002 by kelleyw0>; APPROVED <24-Jan-2002 by hilburpw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> mcm 971113
Subject: MEXICAN POSITION AT IDB MEETING
TAGS: EAID, MX, XM
To: ARA
KINGSTON
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005